Taxland Newsletter 2026

JUNE ISSUE

UPCOMING DEADLINES:
2nd QTR ESTIMATED TAX PAYMENTS DUE: 06-15-26
TAX EXTENSION DEADLINE: 10-15-26

Still Waiting on Your Refund?

Some taxpayers are still experiencing delayed refunds due to the IRS's transition to digital disbursements. If your direct deposit fails, you may receive IRS Notice CP53E, often caused by missing bank information, name mismatches, or rejected deposits. You typically have 30 days to correct the issue online or the IRS may issue a paper check, which could take up to six-ten weeks. Use the IRS "Where's My Refund?" tool to check your status. **If you chose to receive a paper check when filing your return no action is required upon receiving this notice.**

NOTE: Beginning in the 2026 Tax Year, the IRS is completely phasing out paper checks.

The change is designed to

- **Protect taxpayers:** Paper checks are over 16 times more likely to be lost, stolen, altered, or delayed than electronic payments. Direct deposit also avoids the possibility that a refund check could be returned to the IRS as undeliverable.
- **Speed up refunds:** Electronic refunds give taxpayers faster access to refunds, with payments issued in less than 21 days if filing electronically, choosing direct deposit and there are no issues with the return, whereas nonelectronic payments may take 6 weeks or longer for refunds sent by mail.
- **Cut costs:** Electronic payments are more efficient and cost less than paper.

Completing your extended return

If you filed a tax extension, summer is an optimal time to finalize your return. Don't wait until the last minute! Please contact our office to schedule your appointment.

New Rules and Delays

Filing late created a lot more extension for tax filing year 2025. For the future please plan to get your appointment early or drop off your taxes prior to March 15th. We will have very limited in person tax preparation appointments after April 1st for tax season 2026.

Contact us to schedule an appointment.

THANK YOU FOR YOUR CONTINUED BUSINESS

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